

Legacy Foundation Scholarship Program

Type of Fund	Acorn Fund	Nonpermanent - Standard Scholarship	Nonpermanent - Standard Advised Scholarship	Endowed - Standard Scholarship	Endowed- Advised Scholarship
Minimum Fund Balance at start	\$3,500	\$15,000	\$45,000	\$10,000	\$30,000
Donor Name Listed in Legacy Foundation Publications	Yes	Yes	Yes	Yes	Yes
Fund Name Recognized with Scholarship Award	N/A	Yes	Yes	Yes	Yes
Donor May Select Educational Institution	N/A	No	Yes	No	Yes
Donor May Include Specific Essay	N/A	No	No	No	Yes
Donor May Identify Selection Criteria for Recipients	N/A	No	Yes	No	Yes
Separate Selection Committee Chooses Scholarship Recipient	N/A	No	No	No	Yes
Donor May have Representation on Selection Committee	N/A	No	Yes/ so long as not majority	Yes/ on general scholarship committee	Yes/ so long as not majority
Minimum Annual Scholarship Awards	N/A (until meets \$10,000 fund minimum)	\$1,000	\$1,000	Pooled with other funds below \$30,000	4%-5% of total fund balance
Fees	2% per year	\$500 per year	3% per year	2% per year	2% per year

Acorn Fund (Permanent Discretionary Fund)	<p>Donor will be named on Annual Report and as a Scholarship Contributor on Marketing Material. Donor has maximum 3 years to build to \$10,000 endowment. If endowment is not met, funds will be transferred to the Legacy General Scholarship Fund.</p>
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